



STATE OF NEW MEXICO  
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An Equal Opportunity Employer

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**Bill Richardson**  
*Governor*  
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*Secretary*

## **New Mexico kicks off first “Back to School” Tax Holiday in August**

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For the first time in the state’s history - New Mexico shoppers will get a break on state and local taxes on August 5-7 – during the state’s Back-to-School gross receipts tax holiday that Governor Richardson successfully passed during the 2005 legislative session.

“I fought for this tax holiday to help families cut back-to-school costs and spur more retail activity here in New Mexico,” Governor Bill Richardson said. “Parents will no longer have to go across the border into Texas to save taxes on school clothes and supplies.”

Nontaxable items include: clothing and footwear \$100 or less; school supplies such as pens and paper \$15 or less that are typically used in a classroom setting; computers \$1,000 or less; as well as assorted computer equipment \$500 or less. The price limits are for each item – not the total amount spent for all purchases.

For example, a family could purchase three computers tax free as long as each computer did not exceed the \$1,000 limit per computer.

Participation in the Back to School Gross Receipts Holiday is voluntary for retailers. If a retailer chooses not to participate – the purchase will be taxable.

A complete list of tax exempt items can be found at [www.state.nm.us/tax](http://www.state.nm.us/tax). For more information call (505) 827-0908.

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